

Financial Management

Navision Attain for financial management frees you to focus on your business.

Key Benefits

- You can tailor your software to your specific needs.
- You see opportunities you didn't know existed.
- You are motivated to do more and to know more.

“At the end of the day everything we do ends in the finance area, so it is critical for us that there are no weaknesses there – Navision Attain lives up to that requirement”

Svend Thomsen, CFO Oticon A/S,

www.oticon.com



Navision Attain for Financial Management

Frees You to Focus on Your Business

In 1494, the Italian monk Luca Pacioli wrote the world's first book on accounting in order to “give the trader without delay information as to his assets and liabilities.” A little over 500 years later, and fast and easy access to bottom-line information is still what you need to run your business.

Today's increased pace of business, however, has intensified the need for efficient financial management. The last thing you need is a business solution that slows down operations by placing new demands on your organization.

Far from inhibiting work, Navision Attain adapts and evolves to match the way in which your business operates. It helps you discover opportunities and motivates users to do more and to learn more.

Free to Grow

When change is required in your organization, Navision Attain makes the transition smoother. It adapts and evolves to match the way your business operates.

You can customize the design within minutes by changing the appearance of forms, adding additional fields and tables and creating user-specific menus.

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You can automate many of your financial practices and procedures according to your needs. You define the level of control that you want by setting up business rules. For example, you can specify payment terms and discounts for individual customers and vendors.

Furthermore, you can handle the full range of legal requirements and currency issues inherent in international trade, including euro business. You can operate and report to authorities in the currencies of your choice.

Free to Discover

Navision Attain makes it easy to access the financial information you need to spot trends and gain insight into your business activities. You capitalize on your knowledge of how your business works by discovering opportunities, which otherwise might have been difficult to spot.

You can examine individual transactions and information about particular events quickly and easily. You can drill down on the fly to investigate a specific amount, or you can use highly specific filtering criteria to find exactly the information you need.

See All the Angles

The Dimensions feature enables you to view information in a more sophisticated way. You tag general ledger and budget entries with company-specific dimensions, which help you get more out of your data. You can use dimensions to:

- Monitor performance.
- Investigate relationships.
- Take advantage of trends.

Dimensions help you get the most out of your information. The possibilities are endless because it's

easy to add new dimensions, and there's no limit to how many you can add.

Navision Attain also takes the complications out of foreign trade and opens your eyes to the opportunities available in new markets. Each customer or vendor gets the level of service you want to offer. You can receive and make payments in any currency (regardless of the currency normally used for a particular customer or vendor).

Free to Do More

Navision Attain offers you much more than just accounting tools. It helps you understand what figures represent, and it makes it easy for you to see the activities from which the numbers originated. Navision Attain stimulates your curiosity and makes your work more inspiring.

You delve deeper into your work because the information you want is at your disposal and access to it is straightforward. You can drill down to information quickly and set filters easily. It encourages you to look further than account balances.

Account schedules allow you to use the data in your general ledger to help drive your business. You can use a range of pre-defined reports or your own customized company-specific reports. The financial information generated in this way can then be presented on a Web-browser or distributed by e-mail, so that managers and employees, network partners and investors can stay informed about your company's activities.

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Contact Your Partner

To learn more about Navision Attain for financial management, contact your local solution center. They have the expertise necessary to meet your specific business needs.

Or, visit our Web site at www.navision.com.

About Navision

Navision a/s is a leading global provider of cost-effective and adaptable integrated business solutions that help companies in their quest to grow. The company has more than 127,000 customers worldwide, a global network of more than 2,200 partners, and 1,065 employees in 26 countries. The Navision product line consists of Navision Axapta®, Navision Attain®, Navision Financials®, and Navision XAL®. Navision a/s was created through the merger of Navision Software a/s and Damgaard A/S in December 2000. Its shares are listed on the Copenhagen Stock Exchange (CSE: NAVI). The company is headquartered in Vedbaek, Denmark. You can learn more about Navision a/s on the Internet at www.navision.com

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Data Sheet General Ledger

Key Features	Description
FlowFields and Lookup Buttons	<p>Use flowfields to receive the most up-to-date financial data:</p> <ul style="list-style-type: none"> The system continually updates and recalculates contents of a flowfield online. You can drill down from all flowfield amounts to view which entries were included in the calculation of the amount. Use the Navigate feature to see a summary of the number and type of entries with the same document number as a particular entry. <p>Specify which information should be displayed in a window by using filters on flowfields and tables:</p> <ul style="list-style-type: none"> You can set a table filter on one or more fields in a table. For example, you can specify that only German customers should be shown in the Customer List window. You can use filters on flowfields to limit which entries are used in calculating the amounts or quantities presented in a flowfield. For example, you might exclude entries from certain departments from being part of a flowfield calculation. <p>Lookup buttons in many fields give you direct access to information in a table (for example, from a journal line):</p> <ul style="list-style-type: none"> You only have to enter information correctly once, and it can be reused consistently on all later occasions. Data input is quicker because you don't have to reenter information.
Chart of Accounts	<p>Define an unlimited number of dimensions and dimension values at any time.</p> <p>Name dimensions as you please, so that your dimensions setup reflects the specific needs of your company at all times.</p> <p>Set up dimension value hierarchies to reflect your reporting and accounting needs.</p> <p>Use defaults effectively to avoid a lot of manual data entry and ensure that the desired dimensions data is always posted.</p> <p>Use analysis views to investigate relationships between dimensions and monitor performance.</p> <p>Attach an infinite number of dimensions to each budget entry.</p>
Flexible Accounting Periods	<p>Define any starting date for the fiscal year and specify your own accounting periods with an unlimited number of periods of any duration:</p> <ul style="list-style-type: none"> For example, you can divide your fiscal year into quarterly periods, monthly periods or daily periods. This can be effectively used to have your accounting periods match seasonal variations or local accounting requirements. <p>Use filters to view and print financial data across periods, regardless of starting and closing dates.</p> <p>Transfer income statement balances to your balance sheet with ease using the Close Income Statement batch job:</p> <ul style="list-style-type: none"> Closing entries can be created per business unit, department code and/or project code or per G/L account, and are retained by the program in a specified journal for scrutiny before posting. Closing entries are sorted and marked, making them easy to view and filter on. The batch job can be carried out as many times as necessary so you can make corrections to your income statement even after transferring balances to your balance sheet. <p>Securely close your fiscal year while retaining the flexibility to ensure correct accounting data:</p> <ul style="list-style-type: none"> Post prior-year entries and adjusting entries even though a fiscal year is closed. Both entry types are marked, making them easy to view and filter on.

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Foreign Trade and Currency Management

Maintain general ledger in two different currencies so you can view balances online and print financial reports for two currencies simultaneously.

Invoice a customer or a vendor in an unlimited number of currencies.

Manage entire customer and vendor accounts in a foreign currency.

Define an unlimited number of currencies and determine the way in which foreign currency amounts are rounded and posted.

Set up relational exchange rates in the format applicable in your country.

Traceability

Transactions leave a complete audit trail, so that even complex business transactions become transparent.

View all G/L entries for all accounts or specific accounts from your Chart of Accounts, journals, account cards and so on:

- Use the Navigate feature to locate all entries posted with the same document number and posting date. In the Navigate window you can see the type and number of entries made and can view them directly from the window. This is possible for both internal and external document numbers.

G/L registers record every entry made and where and when it originated.

Use the Find function on any field and in any window to locate information, for example, specific document numbers.

Define your own source codes, which are allocated to each entry to show that entry's origin. You can supplement this information by combining source codes with reason codes in journals and invoices.

Security and Business Rules

Specify which personnel and roles may see which information using record-level security:

- Use mandatory filters on table data to ensure that certain roles only have permission to access the data you have specified. For example, a sales person may only see sales figures for their region or managers may only see budgetary amounts for their departments. This is only applicable for the SQL server option.

Automate procedures and policies in an organization by using business rules. Influence how your accounting is conducted and increase the consistency of data entry, and thereby data output.

- Business rules can be applied to individual accounts, account types, dimensions, VAT accounting and many other areas of Navision Attain.

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General Journals

Use your general journals to post to g/l accounts, bank accounts, customer accounts and so on:

- Set up an unlimited number of journal batches, for example, per user or for specific purposes like corrections.
- Define rules for each individual batch, for example, you can assign a default balancing account and define rules for VAT calculation per journal batch.

Force documents to balance for each document type and document number before a journal can be posted.

Print a test report that highlights any corrections that need to be made before posting the journal.

Present your journals as you please. Using the Show/Hide function, you can select which fields are shown in the journal window.

Use recurring journals for frequent transactions, whether they are of fixed or variable amounts. You can also set an expiry date for when a series of recurring posts should end.

Use allocation keys to allocate an entry in a recurring journal to more than one account. Allocate by:

- Quantity
- Percentage
- Amount

Budgets

Create and maintain budgets in an easily comprehensible matrix form.

Investigate budgetary performance using account schedules and specific budget reports.

Have as many budgets as you want and of any period length, with the level of detail necessary to direct and control your business. Attach an infinite number of dimensions to each budget entry.

Allocate budgets on total accounts, for example, on accounts where a monetary ceiling has been set but no specific expenditures have been identified as yet.

Create very specific 'sub-budgets' within an overall budget, such as a sales budget for a particular customer target group per department over a specified period.

Monitor how individual units are performing and compare performance with other units, previous periods and budgeted amounts using dimensions on budget entries.

Create budgets quickly and efficiently by copying budgets from previous periods to a new period using an adjustment factor:

- The adjustment factor can be applied to both G/L entries and G/L budget entries.

Exporting budgets to Excel and importing adjusted budgets back into Navision Attain gives you the flexibility to distribute your budgets easily in the form best suited to your organization.

Account Schedules

Create an unlimited number of unique, company-specific reports based on g/l data, budget data and dimensions data:

- Save reports and scrutinize them online using the drill-down feature.
- Specify rows using any accounts or account totals from your chart of accounts.
- Create formulas on rows and columns for on-the-spot calculations, so you don't need to import or recalculate total rows each time new entries have been created.
- Specify an unlimited number of columns. For example, you can easily compare G/L figures with budget figures using the Net Change, Formula, and Balance at Date column types.
- Use the Comparison Period Formula to compare figures for current periods and previous periods.
- Select budget and date filters, and choose whether to show amounts in your company's additional reporting currency.

Export your account schedules to Excel to make full use of Excel's visual and presentation capabilities.

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Consolidation

Consolidate financial statements for a series of business units from:

- Single database
- Other Navision Attain databases
- Other programs.

Transfer from different accounting structures to your own by dimension or business units.

Ensure that financial statements in different currencies are consolidated trouble-free using Navision Attain's well-developed exchanged rate functionality.

View the effects eliminations will have on the consolidated company using the Eliminations report prior to posting eliminations.

Ensure that you have set up consolidation procedures correctly using the Consolidation – Check Database report.

System Requirements

Navision Attain – To obtain all of the above-mentioned features, the following granules are required:

- Basic General Ledger
- Budgets
- Basic Dimensions
- Advanced Dimensions
- Account Schedules
- Consolidation
- Multiple Currencies
- Allocations

See also the Dimensions Datasheet and Multicurrency Datasheet.

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Data Sheet Dimensions

Key Features	Description
Flexible Dimensions	<p>Define an unlimited number of dimensions and dimension values at any time.</p> <p>Name dimensions as you please, so that your dimensions setup reflects the specific needs of your company at all times.</p> <p>Add new dimensions without disrupting your accounts structure in any way because:</p> <ul style="list-style-type: none"> You set up dimensions and dimension values in their own tables. Their underlying values are independent of your chart of accounts.
Dimension Hierarchies	<p>Set up dimension value hierarchies to reflect your reporting and accounting needs because:</p> <ul style="list-style-type: none"> The intuitive hierarchy setup closely resembles the setup procedure for your chart of accounts You can include totaling values and formulas that allow an unlimited category tree. You can filter data to obtain the level of dimensions information you require. <p>Maintain dimension value hierarchies independently of your chart of accounts. You can maintain a highly detailed reporting and accounting hierarchy without having to create and manage a cumbersome range of accounts and sub accounts.</p>
Dimension Rules	<p>Define dimension rules in the level of detail you want and alter the setup at any time. The following dimension rules can be applied:</p> <ul style="list-style-type: none"> Defaults: apply default dimensions to specific accounts, groups of accounts, or entire account types (for example, all customer accounts). You can set up defaults as either suggested or mandatory. Combinations: define how dimensions and dimension values may or may not be combined in journals and documents. You can define combinations at the dimension or dimension value level. For example, some salespeople may be excluded from using certain customer-segment dimension values. This helps ensure that policy decisions made in your company are also reflected in your accounts. Prioritization: define prioritization of account types when an account and a balancing account suggest conflicting default dimension values for the same dimension. Blocking: block and unblock dimensions and dimension values from use depending on whether the dimension or value is still required (with regard to seasonal variations, campaigns, and so on).
Dimension Input	<p>Define up to eight shortcut dimensions for use throughout the application:</p> <ul style="list-style-type: none"> Shortcut dimensions are dimension fields that can be shown or hidden on journal and document lines to make the input of dimensions data as straightforward as possible. Shortcut dimensions can easily be switched or replaced to include new dimensions and accommodate new needs. <p>Enter all other dimensions data in a separate Dimensions window using a conveniently located button on all journals and documents.</p> <p>Use defaults to reduce manual data entry and ensure that the desired dimensions data is always posted.</p>
Dimensions on all G/L Entries	<p>Define two global dimensions for use throughout the program. Use these global dimensions to view and filter all G/L entries in the General Ledger Entries window. For non-global dimensions, you can filter G/L entries using the analysis view.</p>

Analysis Views

Use analysis views to investigate relationships and monitor performance. You can define and name as many analysis views as you wish.

Gather and view posted G/L entries for immediate analysis by attributing characteristics to the information you record in your daily work. You can, for example, attribute:

- Attached dimensions.
- A start date.
- An account number.

Make general analysis much easier to understand by compressing analysis view entries so you see only totals (based on a vast number of G/L entries).

Sort and gather all G/L entries with at least one of up to four dimensions specified for each analysis view. For example, you might create an analysis view that gathers all G/L entries for departments operating in specific geographic areas, excluding those entries relating to a particular sales campaign.

Update the g/l entries included in an analysis view manually to gather new G/L entries posted since the last update, retain saved versions of an analysis view without new updates, or have the program update an analysis view each time a G/L entry with the specified attributes is posted.

Present the contents of an analysis view in a matrix form in the Analysis by Dimensions window:

- Filter financial data by dimension, date and G/L account.
- Modify the matrix axes.
- Compare dimensions data from G/L entries with data from Budget entries to show variance, variance %, and index %.

Uncover the factors involved in creating particular results or relationships. You can drill down from analysis view entry totals to each individual analysis view entry, and then further still to the specific G/L entries that comprise a particular analysis view entry.

Budget by Dimensions

Attach an infinite number of dimensions to each budget entry.

Filter your budget by up to four dimensions in order to:

- Create very specific 'sub-budgets' (within an overall budget), such as a sales budget for a particular customer target group per department over a specified period.
- Compare G/L entries and budget entries by dimensions using the Analysis by Dimensions window.

Copy a budget including dimensions from a previous period for use in a new period while using an adjustment factor.

Easily export and import Dimensions on budgets to and from Excel.

Create various Excel budgets at a number of sub-units (for example, departments) and then import them back into Navision Attain to create a single aggregate budget with all dimensions information attached.

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Reporting by Dimension Include global dimensions on all reports where dimensions information may be relevant and available.

Use Dimensions to create specific reports:

- The Dimensions – Totals report. This report shows G/L entry totals organized by G/L account, dimension values and selected dimensions. For example, you can view department totals per product, per sales region.
- The Dimensions – Details report. This report shows each individual posting segmented by G/L account, dimension value and dimension for specific accounting or auditing purposes. You can also compare actual amounts with budgeted amounts in a single report.
- Your own company-specific dimension reports. You use analysis view entries (instead of G/L entries) in account schedules to create these reports, and you can easily export Microsoft® Excel® to create visual presentations.

System Requirements

Navision Attain – Dimensions functionality is divided into two separate granules.

Basic Dimensions granule includes:

- Two global dimensions
- Default dimensions and rules per account, account group and account type

Advanced Dimensions granule includes:

- Unlimited dimensions
- Shortcut dimensions
- Prioritization
- Dimension combinations
- Analysis views
- Analysis view entries in Account Schedules

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Data Sheet Multicurrency

Key Features	Description
Trade in Multiple Currencies	<p>Invoice a customer or a vendor in an unlimited number of currencies. For example, invoice, make and accept payments and create orders in the currency preferred by the customer or vendor for each individual transaction.</p> <p>Assign a default currency to a customer or vendor that the program suggests whenever that customer or vendor is invoiced, played or makes a payment. For example, select a specific currency for a specific transaction.</p> <p>Manage entire customer and vendor accounts in a foreign currency. View all payable and receivable accounts in both local currency and the foreign currency in which the transaction was made.</p> <p>Specify a fixed item price for each customer or vendor account. For example, ensure that British customers purchasing a particular item from your company are always invoiced for a specific amount in pounds, regardless of fluctuations in the exchange rate between your local currency and the pound.</p>
Flexible Currency Management	<p>Define an unlimited number of currencies and add or delete currencies at any time.</p> <p>Handle the way in which foreign currency amounts are rounded and posted to the database. For example, accommodate currencies like the Belgian franc, which do not use decimals. Define rounding precision for amounts, invoice amounts, unit amounts and application amounts.</p> <p>Determine how amounts are shown on screen by specifying how many decimal places should be presented for an amount. Define decimal places for amounts and unit amounts.</p>
Exchange Rates	<p>Define periods for specified exchange rates. A period can be as short as one day.</p> <p>Set up relational exchange rates in the format applicable in your country. For example, specify that one unit of local currency purchases X units of foreign currency, or that X units of local currency purchases 100 units of foreign currency.</p> <p>Define specific exchange rates for daily transactions and specific exchange rates for the adjustment of balance sheet accounts.</p> <p>Run a batch job to take account of adjustments to exchange rates in a specified period.</p> <p>Adjust customer, vendor and bank accounts and specify that the program make adjustments to G/L accounts that use an additional reporting currency. Maintain a full record of exchange-rate adjustments.</p> <p>Compare rates and post corrections to previous postings using accurate historical exchange rates.</p>
Additional Reporting Currency	<p>Maintain general ledger in two different currencies so you can view balances online and print financial reports for two currencies simultaneously.</p> <p>Use an additional reporting currency in order to operate and report to authorities as needed.</p> <p>Maintain a foreign currency as your base currency to align your accounts with the currency used by corporate headquarters.</p>

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Euro Conversion Tool	Transfer company accounts to the euro with a straightforward and reliable process, which is no more difficult than running a batch job.
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(See Overview and Datasheet for Euro Conversion Tool.)

System Requirements

All versions of Navision Attain.

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Data Sheet Receivables and Payables Management

Key Features	Description
Full Integration	<p>The Sales & Receivables and Purchases & Payables areas are fully integrated with the rest of Navision Attain. All customer or vendor transactions are recorded automatically on the relevant customer or vendor account and a number of specified accounts in the general ledger, for example, for a sale:</p> <ul style="list-style-type: none"> • Sales accounts • Receivables accounts • Cost of Goods Sold accounts • VAT or Sales Tax accounts • Discounts (e.g. payment, item and quantity discounts) <p>View all customer or vendor transactions for all accounts or specific accounts from your Chart of Accounts, journals, account cards and so on:</p> <ul style="list-style-type: none"> • Use the Navigate feature to locate all entries posted with the same document number and posting date. In the Navigate window you can see the type and number of entries made and can view them directly from the window. <p>This is possible for both internal and external document numbers.</p> <p>Set up customer and vendor posting groups to link transactions with specific g/l accounts for receivables, payables, service and finance charges, and discounts. Posting groups can be changed whenever you need to make changes to your procedures.</p> <p>View complete vendor and customer transaction histories. Clarity and transparency are provided by detailed ledger entries, which give a full history of each transaction, including, for example, exchange rate adjustments. There is a direct relationship between g/l entries and customer and vendor ledger entries.</p> <p>Specify which personnel and roles may see which information using record-level security:</p> <ul style="list-style-type: none"> • Use mandatory filters on table data to ensure that certain roles only have permission to access the data you have specified. For example, a sales person may only see sales figures for their region or their customers. In Navision Attain, this is only applicable for the SQL server option.

FlowFields and Buttons

Use flowfields to receive the most up-to-date financial data:

- The system continually updates and recalculates contents of a flowfield online.
- You can drill down from all flowfield amounts to view which entries were included in the calculation of the amount.

Specify which information should be displayed in a window by using filters on flowfields and tables:

- You can set a table filter on one or more fields in a table. For example, you can specify that only German customers should be shown in the Customer List window.
- You can use filters on flowfields to limit which entries are used in calculating the amounts or quantities presented in a flowfield. For example, you might exclude amounts from certain vendors from being part of a flowfield calculation.

Lookup buttons in many fields give you direct access to information in a table (for example, from the sales journal line):

- You only have to enter information correctly once, and it can be reused consistently on all later occasions.
- Data input is quicker because you don't have to reenter information.

Flexible Business Logic for Receivables & Payables

Use Navision Attain's flexibility and company-specific setup options to effectively manage receivables and payables accounts by:

- Improving cash flow and reducing bad debt expenses:
 - ⇒ Receive notices informing you if a customer exceeds their credit limit, has been blocked from further transactions due to a dispute, or has an overdue balance.
 - ⇒ Monitor your receivables and payables via customer/vendor statistics and aging reports.
 - ⇒ Send statements or reminders to customers with overdue balances. You can specify a range of criteria, for example, when reminders should be sent to customers and how many reminders should be sent. You can also specify whether they should vary in character, interest and additional fee amounts, which currency should be used and whether there should be a minimum amount due before a reminder is created. Reminders can be created manually or by the program.
 - ⇒ Define an unlimited number of finance charge terms, for example, interest rates, grace periods, minimum amounts, currency and so on. Finance charge memos can be created manually or by the program.
- Automating many of your account management procedures:
 - ⇒ Use recurring journals for your most frequent transactions.
 - ⇒ Payment terms. For example, use formulas to determine due dates, discount periods and assign these to customers and vendors. Terms can be added, altered and deleted at any time.
- Gaining instant access to decision-making and enquiry-relevant information:
 - ⇒ Full information for posted, unposted and historical transactions.
 - ⇒ In-depth Customer and vendor statistics with up to the minute balances, total sales and purchase figures, total profit, payments and discounts across various periods.
 - ⇒ Customer and vendor statistics per currency.
 - ⇒ Customer and vendor aging and detailed trial balance reports.
- Offering excellent and tailored service to both customers and vendors:
 - ⇒ Flexible payment terms, discount periods and payment methods mean you can easily accommodate the needs of a customer and vendor.
 - ⇒ Prioritize vendors so that you can define which vendors should be paid in which order.
 - ⇒ Automatic suggestion of vendor payments based on due dates, vendor priority and discount availability.
 - ⇒ Separate ship-to and bill-to addresses so billing, statements and reminders are always sent to the correct department or location.
 - ⇒ Creation of credit memos that reflect payment terms, ensuring accurate refunds and credits.

Each customer and vendor has its own account card containing payment information, addresses, currency and tax information and payment terms. You can also attribute a posting group to an account, as well as an unlimited number of default dimensions, for example, responsible purchaser, sales region, item classification and so on.

Gain direct access to account statistics, ledger entries, bank accounts and all documents related to an account from its account card.

Add comments to any account or transaction.

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Dimensions

Use an unlimited number of dimensions as customer and vendor account defaults and specify how the defaults must be used and how they may be confined with other dimensions. These defaults will be used whenever the account is used in journals or sales and purchase documents.

Name dimensions as you please, so that your dimensions setup reflects the specific needs of your finance department at all times. Set up dimension value hierarchies to reflect your reporting and accounting needs.

Use analysis views to investigate relationships between dimensions and to monitor performance, for example, sales to certain customer profiles in specific regions.

Trade Internationally

Define an unlimited number of currencies and determine the way in which foreign currency amounts are rounded and posted.

Automatic calculation of exchange rate gains and losses.

Define a default currency to customers and vendors. This can be easily changed in journals and documents.

Invoice a customer or a vendor in an unlimited number of currencies.

Manage entire customer and vendor accounts in a foreign currency.

In Europe, be fully prepared for euro-trade with multicurrency features, an additional reporting currency, triangulation and an effective database conversion tool.

VAT & Sales Tax

Use VAT posting groups to automatically calculate VAT for customers and vendors.

Specify whether unit prices on sales and purchase lines should include or exclude VAT.

Check that VAT registration numbers fit country standards and aren't incorrectly duplicated for another customer or vendor in the database.

Allow the manual entry of VAT to ensure consistency between external documents and internal accounting. For example, where the VAT on an external document is different from that calculated in the program, it might be relevant to enter the VAT amount calculated by the vendor.

Use Navision Attain to report VAT details to the relevant authorities.

Navision Attain supports the use of Sales Tax.

System Requirements

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Navision Attain – To obtain all of the above-mentioned features, the following granules are required:

- Basic Receivables
- Sales Invoicing
- Sales Invoice Discounts
- Sales Order Management
- Basic Payables
- Purchase Invoicing
- Purchase Invoice Discounts
- Purchase Order Management
- Sales Tax

Data Sheet Fixed Assets

Key Features	Description
Flexible Definition and Grouping of Assets	<p>Define information for an asset in a number of ways, for example, number, description, class code, location code and serial number.</p> <p>Specify a fixed asset as a budgeted asset.</p> <p>Record information that is used for tracking the maintenance and insurance status of fixed assets.</p> <p>Determine the level of detail you need in your fixed assets reporting and statistics, for example, set up your asset as a single entity or as a set of components.</p>
Unlimited Number of Depreciation Books	<p>Define an unlimited number of depreciation books for each fixed asset:</p> <ul style="list-style-type: none"> • Describe all the required depreciation conditions for a fixed asset. • Meet the demands of local accounting and tax conditions whatever your location. • Define a depreciation book for internal depreciation calculations. • Fulfill the demands for depreciation of the parent company if your company is part of a multinational company. • Decide if the book should be integrated with the General Ledger. • Specify how the fixed asset will be depreciated. • Index depreciation book entries if desired. • Define frequency of depreciation, for example, every month, quarter or year. • A ledger entry list exists for each depreciation book, with all relevant information, such as book value, depreciation basis, accumulated depreciation, disposal, gain/loss, user ID and source code.
Choice of Standard or Custom Depreciation Methods	<p>Choose from several standard depreciation methods:</p> <ul style="list-style-type: none"> • Straight-line • Declining-balance • Accelerated methods, such as a combination of declining-balance and straight-line (DB/SL) • Customized depreciation methods (define a depreciation percent for each user-defined period, or enter the number of units produced by a machine in a user-defined period)
Statistic for each Depreciation Book	<p>Use the Statistics window in each depreciation book to:</p> <ul style="list-style-type: none"> • Get a live status overview of a fixed asset. • View all information defined for a fixed asset simultaneously on screen.
Maintenance Information	<p>To keep track of each asset and access information necessary for analysis and decision-making related to the renewal of fixed assets:</p> <ul style="list-style-type: none"> • Record information for an asset, such as maintenance, service and expense information. • Include photographs of fixed assets. • Integrate maintenance expenses recorded in the Fixed Assets application area with the General Ledger.

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Insurance Information

Monitor the insurance coverage and annual insurance premiums of your fixed assets.

See whether your assets are under-insured or over-insured.

Allocate each asset to one or more insurance policies.

Index insurance amounts.

Allocation of Periodic Depreciation

Allocate depreciation of fixed assets to combinations of dimensions, for example, Department and Project. This facility is normally used when several departments in a company share a fixed asset.

Decide how to allocate depreciation, gain/loss, or other types of entries to different G/L accounts

Reclassification of Fixed Assets

Reclassify a fixed asset or part of a fixed asset by moving it from one classification to another, for example, from one department to another.

Separation and Partial Disposal of a Fixed Asset

Separate a fixed asset into several fixed assets.

Join several fixed assets into one.

Dispose of a fixed asset partially.

Report and simulated Report Facilities

Document all recorded information in a number of standard reports including:

- Reports required for legal purposes
- Simulation reports to show how the book value and depreciation will develop in time. These are particularly useful for budgeting purposes.

System Requirements

NAVISON[®]
The Way to Grow

Navision Attain – To obtain all of the above-mentioned features, the following granules are required:

- Basic Fixed Assets
- Insurance
- Maintenance
- Allocations
- Reclassifications